

# **Form ADV Part 2B**

(Brochure Supplements)

EDDIE C. BROWN

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about EDDIE C. BROWN, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about EDDIE C. BROWN also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2- Educational Background and Business Experience

### **Eddie C. Brown, CFA, CIC, Founder, Chairman, Chief Executive Officer & Senior Portfolio Manager**

Year of Birth: 1940

#### Education:

Indiana University, M.B.A. 1970

New York University, M.S.E.E. 1968

Howard University, B.S.E.E. 1961

Mr. Brown was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 1979.

Current CFA Designation requirements are:

- 1) Candidate must meet one of the following requirements:
  - Undergraduate degree and 4 years of professional experience involving investment decision-making, or;
  - 4 years qualified work experience (full time, but not necessarily investment related);
- 2) Candidate must complete 250 hours of study for each of the 3 levels;
- 3) Pass (3) course exams.

Mr. Brown has also been awarded the use of the Chartered Investment Counselor (“CIC”) designation by The Investment Counsel Association of America, Inc.

CIC Designation:

- 1) Candidate must meet all of the following requirements:
  - Employed by a member firm of the ICAA in an eligible occupational position for at least 1 year;
  - A minimum of 5 cumulative years’ work experience in one or more eligible occupational positions;
  - Complete the CFA exams and hold the CFA.

#### Business Background:

Brown Capital Management, LLC

Baltimore, MD

CFA, CIC, Chairman, Founder, Chief Executive Officer, & Senior Portfolio Manager

07/1983 – Present

**Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Brown.

**Item 4- Other Business Activities**

No reportable outside business activities.

**Item 5- Additional Compensation**

No reportable additional compensation.

**Item 6 - Supervision**

Mr. Brown is a principal of Brown Capital Management. He can be reached at (410) 837-3234.

KAYODE O. AJE  
Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about KAYODE O. AJE, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about KAYODE O. AJE also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2- Educational Background and Business Experience

### Kayode O. Aje, CFA, Managing Director and Senior Portfolio Manager

Year of Birth: 1979

#### Education:

Yale School of Management, M.B.A., 2005

University of Maryland, College Park, B.S. Finance, 2000

Mr. Aje was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 2010.

Current CFA Designation requirements are:

- 1) Candidate must meet one of the following requirements:
  - Undergraduate degree and 4 years of professional experience involving investment decision-making, or;
  - 4 years qualified work experience (full time, but not necessarily investment related);
- 2) Candidate must complete 250 hours of study for each of the 3 levels;
- 3) Pass (3) course exams.

#### Business Background:

Brown Capital Management, LLC Baltimore, MD

CFA, Managing Director and Senior Portfolio Manager  
04/2016 – Present

Chevy Chase Trust Bethesda, MD

Analyst  
09/2014 – 03/2016

Legg Mason Baltimore, MD

Portfolio Manager, Analyst  
07/2005 – 06/2013

**Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Aje.

**Item 4- Other Business Activities**

No reportable outside business activities.

**Item 5- Additional Compensation**

No reportable additional compensation.

**Item 6 - Supervision**

Mr. Aje is supervised by Keith A. Lee, a principal of the firm. Mr. Lee can be reached at (410) 837-3234.

DAMAN C. BLAKENEY

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about DAMAN BLAKENEY, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**



## **Item 2- Educational Background and Business Experience**

### **Daman C. Blakeney, Managing Director and Senior Portfolio Manager**

Year of Birth: 1969

Education:

Fuqua School of Business at Duke University, M.B.A. 1998

University of North Carolina, B.A. 1991

Business Background:

Brown Capital Management, LLC	Baltimore, MD
Managing Director and Senior Portfolio Manager	
06/2008 – Present	

Voyageur Asset Management	Chicago, IL
Sr. Equity Research Analyst	
01/2006 – 05/2008	

Victory Capital Management	New York, NY
Equity Research Analyst	
08/2004 – 08/2005	

Victory Capital Management	Cleveland, OH
Equity Research Analyst	
8/1999 – 8/2004	

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Blakeney.

## **Item 4- Other Business Activities**

No reportable outside business activities.

## **Item 5- Additional Compensation**

No reportable additional compensation.

## **Item 6 - Supervision**

Mr. Blakeney is supervised by Keith A. Lee, a principal of the firm. Mr. Lee can be reached at (410) 837-3234.

Item 1- Cover Page

DANIEL J. BOSTON

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about DANIEL BOSTON, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

## **Item 2- Educational Background and Business Experience**

### **Daniel J. Boston, Director and Portfolio Manager/Senior Analyst**

Year of Birth: 1979

Education:

Yale University, MBA 2011

Brigham Young University, B.S. 2005

Business Background:

Brown Capital Management, LLC  
Director and Portfolio Manager/Senior Analyst  
04/2019 – Present  
Baltimore, MD

Baird  
Partner and Portfolio Manager  
12/2013 – 02/2019  
Boulder, CO

Ensign Peak Advisors  
Head of International Equity and Senior Portfolio Manager  
05/2011 – 12/2013  
Salt Lake City, UT

Wasatch Advisors  
Senior Analyst  
05/2005 – 08/2009  
Salt Lake City, UT

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Boston.

## **Item 4- Other Business Activities**

No reportable outside business activities.

## **Item 5- Additional Compensation**

No reportable additional compensation.

## **Item 6 - Supervision**

Mr. Boston is supervised by Keith A. Lee, a principal of the firm. Mr. Lee can be reached at (410) 837-3234.

ROBERT E. BURKS, JR.

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about ROBERT E. BURKS, JR., and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about ROBERT E. BURKS, JR also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2- Educational Background and Business Experience**

### **Robert E. Burks, Jr., Chief Compliance Officer**

Year of Birth: 1976

Education:

University of Cincinnati, B.S. 1999

Business Background:

Brown Capital Management, LLC  
Chief Compliance Officer  
02/2019 – Present  
Baltimore, MD

Legg Mason Investor Services, LLC  
Registered Representative  
02/2016 – 02/2019  
Baltimore, MD

Legg Mason & Co LLC  
Compliance Officer  
02/2016 – 02/2019  
Baltimore, MD

Merrill Lynch, Pierce, Fenner & Smith Incorporated  
Vice President, Administrative Manager  
06/2007 – 06/2015  
Financial Advisor  
12/2004 – 06/2007  
Charlotte, NC

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Burks.

### **Item 4- Other Business Activities**

No reportable outside business activities.

### **Item 5- Additional Compensation**

No reportable additional compensation.

### **Item 6 - Supervision**

Mr. Burks is supervised by Keith A. Lee, a principal of the firm. Mr. Lee can be reached at (410) 837-3234.

DAMIEN L. DAVIS

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about DAMIEN L. DAVIS, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about DAMIEN L. DAVIS also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2- Educational Background and Business Experience**

### **Damien L. Davis, CFA, Managing Director and Senior Portfolio Manager**

Year of Birth: 1980

Education:

Columbia Business School, M.B.A. 2010

Princeton University. B.A. Psychology 2003

Mr. Davis was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 2016.

Current CFA Designation requirements are:

- 1) Candidate must meet one of the following requirements:
  - Undergraduate degree and 4 years of professional experience involving investment decision-making, or;
  - 4 years qualified work experience (full time, but not necessarily investment related);
- 2) Candidate must complete 250 hours of study for each of the 3 levels;
- 3) Pass (3) course exams.

Business Background:

Brown Capital Management, LLC

Baltimore, MD

CFA, Managing Director and Senior Portfolio Manager

07/2010 – Present

Research Analyst

07/2003 – 08/2008

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Davis.

## **Item 4- Other Business Activities**

No reportable outside business activities.

## **Item 5- Additional Compensation**

No reportable additional compensation.

**Item 6 - Supervision**

Mr. Davis is supervised by Keith A. Lee, a principal of the firm. Mr. Lee can be reached at (410) 837-3234.



DUNCAN J. EVERED

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about DUNCAN J. EVERED, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

## **Item 2- Educational Background and Business Experience**

### **Duncan J. Evered, Managing Director and Senior Portfolio Manager**

Year of Birth: 1958

#### Education:

Stanford Graduate School of Business, MBA, 1982

Stanford University, BS, Mathematical-Sciences 1979

#### Business Background:

Brown Capital Management, LLC Baltimore, MD

Managing Director and Senior Portfolio Manager  
01/2011 – Present

Self-Employed San Diego, CA  
11/2006 – 12/2010

American Express Financial Advisors, Inc. Minneapolis, MN &  
(formerly IDS & subsequently Ameriprise) San Diego, CA

09/1994 – 10/2006  
Vice President & Portfolio Manager (1998 – 2006)  
Senior Analyst (1994 – 1998)

Emerging Growth Partners Baltimore, MD  
05/1984 – 09/1993  
General Partner (1986 – 1993)  
Associate (1984 – 1986)

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Evered.

## **Item 4- Other Business Activities**

No reportable outside business activities.

## **Item 5- Additional Compensation**

No reportable additional compensation.

## **Item 6 - Supervision**

Mr. Evered is supervised by Eddie C. Brown, a principal of the firm. Mr. Brown can be reached at (410) 837-3234.

CECIL E. FLAMER

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about CECIL E. FLAMER, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

## Item 2- Educational Background and Business Experience

### Cecil E. Flamer, CPA, CGMA, Managing Director and Chief Administrative Officer

Year of Birth: 1947

#### Education:

Morgan State College, B.S. 1969

Mr. Flamer received his CPA License in 1971.

Current CPA License requirements in Maryland are:

- A bachelor's degree in accounting or equivalent with 120 semester hours completed through an accredited college or university (150 semester credits needed for licensure).
- At least 51 credit hours in accounting.
- Pass the CPA exam consisting of four separate subjects.

Mr. Flamer earned his CGMA designation in 2012.

Current CGMA designation requirements are:

- The CGMA designation is open to all business leaders who have demonstrated mastery of the technical finance and accounting skills, established themselves as strategic leaders, and committed themselves to the high ethical standards of the profession.

#### Business Background:

Brown Capital Management, LLC	Baltimore, MD
Managing Director and Chief Administrative Officer	
07/2004 - Present	

Ernst & Young	Baltimore, MD
Partner	
10/1981 - 5/2004	
Staff	
07/1969 - 09/1981	

## Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Flamer.

**Item 4- Other Business Activities**

No reportable outside business activities.

**Item 5- Additional Compensation**

No reportable additional compensation.

**Item 6 - Supervision**

Mr. Flamer is supervised by Eddie C. Brown, a principal of the firm. Mr. Brown can be reached at (410) 837-3234.

ANDREW J. FONES

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about ANDREW J. FONES, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about ANDREW J. FONES also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2- Educational Background and Business Experience**

### **Andrew J. Fones, Managing Director and Senior Portfolio Manager**

Year of Birth: 1972

Education:

Tulane University, M.B.A. 2000

The University of Nottingham, B. Eng Honors, Civil Engineering 1993

Business Background:

Brown Capital Management, LLC Baltimore, MD

Managing Director and Senior Portfolio Manager

01/2014 – Present

T. Rowe Price Investment Services, Inc. Baltimore, MD

Investment Analyst

07/2010 – 11/2013

UBS Warburg, LLC New York, NY

Research Analyst

06/2001 – 04/2010

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Fones.

## **Item 4- Other Business Activities**

No reportable outside business activities.

## **Item 5- Additional Compensation**

No reportable additional compensation.

## **Item 6 - Supervision**

Mr. Fones is supervised by Keith A. Lee, a principal of the firm. Mr. Lee can be reached at (410) 837-3234.

KABIR GOYAL

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about KABIR GOYAL and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about KABIR GOYAL also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**



## **Item 2- Educational Background and Business Experience**

### **Kabir Goyal, CFA, Managing Director and Senior Portfolio Manager**

Year of Birth: 1980

#### Education:

MIT Sloan School of Management, M.B.A., 2009

Pomona College, B.A. Computer Science and Economics, 2002

Mr. Goyal was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 2005.

Current CFA Designation requirements are:

- 1) Candidate must meet one of the following requirements:
  - Undergraduate degree and 4 years of professional experience involving investment decision-making, or;
  - 4 years qualified work experience (full time, but not necessarily investment related);
- 2) Candidate must complete 250 hours of study for each of the 3 levels;
- 3) Pass (3) course exams.

#### Business Background:

Brown Capital Management, LLC Baltimore, MD  
CFA, Managing Director and Senior Portfolio Manager  
10/2017 – Present

Wasatch Advisors Salt Lake City, UT  
Associate Portfolio Manager  
01/2015 – 10/2017

Wasatch Advisors Salt Lake City, UT  
Senior Analyst  
02/2012 – 01/2015

**Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Goyal.

**Item 4- Other Business Activities**

No reportable outside business activities.

**Item 5- Additional Compensation**

No reportable additional compensation.

**Item 6 - Supervision**

Mr. Goyal is supervised by Eddie C. Brown, a principal of the firm. Mr. Brown can be reached at (410) 837-3234

MAURICE LAMAR HAYWOOD  
Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about MAURICE L. HAYWOOD, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about MAURICE L. HAYWOOD also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2- Educational Background and Business Experience**

### **Maurice Lamar Haywood, CFA, Managing Director and Senior Portfolio Manager**

Year of Birth: 1965

Education:

J. L. Kellogg Graduate School of Management, Northwestern University,  
M.B.A., 1990

Morehouse College, B.A., Magna Cum Laude, Phi Beta Kappa, 1987

Mr. Haywood was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 1994.

Current CFA Designation requirements are:

- 1) Candidate must meet one of the following requirements:
  - Undergraduate degree and 4 years of professional experience involving investment decision-making, or
  - 4 years qualified work experience (full time, but not necessarily investment related);
- 2) Candidate must complete 250 hours of study for each of the 3 levels;
- 3) Pass (3) course exams.

Business Background:

Brown Capital Management, LLC

Baltimore, MD

CFA, Managing Director and Senior Portfolio Manager

02/2000 – Present

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Haywood.

## **Item 4- Other Business Activities**

No reportable outside business activities.

## **Item 5- Additional Compensation**

No reportable additional compensation.

## **Item 6 - Supervision**

Mr. Haywood is supervised by Eddie C. Brown, a principal of the firm. Mr. Brown can be reached at (410) 837-3234.

Item 1- Cover Page

KEMPTON M. INGERSOL  
Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about KEMPTON M. INGERSOL, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about KEMPTON M. INGERSOL also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2- Educational Background and Business Experience**

### **Kempton M. Ingersol, Managing Director and Senior Portfolio Manager**

Year of Birth: 1967

Education:

University of Michigan Business School, M.B.A. 1993

Amherst College, B.A. 1989

Business Background:

Brown Capital Management, LLC

Baltimore, MD

Managing Director and Senior Portfolio Manager

03/1999 - Present

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Ingersol.

## **Item 4- Other Business Activities**

No reportable outside business activities.

## **Item 5- Additional Compensation**

No reportable additional compensation.

## **Item 6 - Supervision**

Mr. Ingersol is supervised by Keith A. Lee, a principal of the firm. Mr. Lee can be reached at (410) 837-3234.

KEITH A. LEE

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about KEITH A. LEE, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about KEITH A. LEE also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2- Educational Background and Business Experience**

### **Keith A. Lee, President and CIO, Senior Portfolio Manager**

Year of Birth: 1960

Education:

Darden School of Business at the University of Virginia, M.B.A. 1990  
University of Virginia, B.A. 1982

Business Background:

Brown Capital Management, LLC Baltimore, MD  
President and CIO, Senior Portfolio Manager  
08/1991 - Present

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Lee.

## **Item 4- Other Business Activities**

No reportable outside business activities.

## **Item 5- Additional Compensation**

No reportable additional compensation.

## **Item 6 - Supervision**

Mr. Lee is a principal of Brown Capital Management. He can be reached at (410) 837-3234.



Item 1- Cover Page

KENT B. MILLER

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about KENT B. MILLER, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

## **Item 2- Educational Background and Business Experience**

### **Kent B. Miller, Managing Director, Sales/Client Service**

Year of Birth: 1967

Education:

Loyola University Maryland, B.B.A. 1989

Business Background:

Brown Capital Management, LLC  
Managing Director, Sales/Client Service  
10/2014 – Present  
Baltimore, MD

Legg Mason & Co. LLC  
Director of Institutional Client Service  
06/2000 – 03/2014  
Baltimore, MD

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Miller.

## **Item 4- Other Business Activities**

No reportable outside business activities.

## **Item 5- Additional Compensation**

No reportable additional compensation.

## **Item 6 - Supervision**

Mr. Miller is supervised by Robert L. Young, Managing Director and Head of Marketing & Client Service. Mr. Young can be reached at (410) 837-3234.

WALTON D. PEARSON  
Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about WALTON D. PEARSON, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about WALTON D. PEARSON also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2- Educational Background and Business Experience**

### **Walton D. Pearson, Managing Director and Senior Portfolio Manager**

Year of Birth: 1961

Education:

Harvard Business School, M.B.A. 1989

St. Francis College, B.S. 1983

Business Background:

Brown Capital Management, LLC  
Managing Director and Senior Portfolio Manager  
02/2005 - Present  
Baltimore, MD

Putnam Investments  
Managing Director, Senior Portfolio Manager  
02/2003 – 12/2004  
Boston, MA

Alliance Capital Management  
Sr. Vice President & Sr. Portfolio Manager/Analyst  
04/1993 – 02/2003  
New York, NY

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Pearson.

## **Item 4- Other Business Activities**

No reportable outside business activities.

## **Item 5- Additional Compensation**

No reportable additional compensation.

## **Item 6 - Supervision**

Mr. Pearson is supervised by Eddie C. Brown, a principal of the firm. Mr. Brown can be reached at (410) 837-3234.

AMY PEREZ-JACKSON

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about AMY PEREZ-JACKSON and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

## **Item 2- Educational Background and Business Experience**

### **Amy Perez-Jackson- Managing Director, Sales/Client Service**

Year of Birth: 1975

Education: University of Miami, B.A., 1998

#### **Business Background:**

Brown Capital Management, LLC	Baltimore, MD
Managing Director, Sales/Client Service	
03/2017 – Present	

Campbell & Company	Baltimore, MD
Sales Manager, Vice President	
5/2007 – 3/2017	

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Ms. Perez-Jackson.

## **Item 4- Other Business Activities**

No reportable outside business activities.

## **Item 5- Additional Compensation**

No reportable additional compensation.

## **Item 6 - Supervision**

Ms. Perez-Jackson is supervised by Robert L. Young, Managing Director and Head of Marketing & Client Service. Mr. Young can be reached at (410) 837-3234.

KWAME C. WEBB

Brown Capital Management, LLC

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about KWAME C, WEBB, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT'S Brochure or if you have any questions about the contents of this supplement.**

**Additional information about KWAME C. WEBB also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2- Educational Background and Business Experience

### **Kwame C. Webb, CFA, Managing Director and Senior Portfolio Manager**

Year of Birth: 1982

#### Education:

The Wharton School, University of Pennsylvania, MBA 2013

The College of William & Mary, BBA, 2004

Mr. Webb was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 2009.

Current CFA Designation requirements are:

- 1) Candidate must meet one of the following requirements:
  - Undergraduate degree and 4 years of professional experience involving investment decision-making, or;
  - 4 years qualified work experience (full time, but not necessarily investment related);
- 2) Candidate must complete 250 hours of study for each of the 3 levels;
- 3) Pass (3) course exams.

#### Business Background:

Brown Capital Management, LLC Baltimore, MD  
CFA, Managing Director and Senior Portfolio Manager  
01/2017 – Present

Morningstar Inc. Chicago, IL  
Senior Equity Analyst,  
1/2016 – 1/2017  
Equity Analyst,  
10/2013 – 12/2015

Clearlake Capital Group Santa Monica, CA  
Summer Associate, 6/2012 – 8/2012

T. Rowe Price Baltimore, MD  
Investment Analyst & Vice President,  
1/2007 – 5/2011  
Associate Analyst,  
6/2004-12/2006



**Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Webb.

**Item 4- Other Business Activities**

No reportable outside business activities.

**Item 5- Additional Compensation**

No reportable additional compensation.

**Item 6 - Supervision**

Mr. Webb is supervised by Eddie C. Brown, a principal of the firm. Mr. Brown can be reached at (410) 837-3234.

**CHAITANYA YARAMADA**  
**Brown Capital Management, LLC**

1201 N. Calvert Street  
Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about CHAITANYA YARAMADA, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about CHAITANYA YARAMADA also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2- Educational Background and Business Experience**

### **Chaitanya Yaramada, Director and Portfolio Manager/Senior Analyst**

Year of Birth: 1982

#### Education:

University of Chicago, Booth School of Business, M.B.A. 2009

University of Auckland, Bachelor of Engineering 2003

Ms. Yaramada was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 2013.

Current CFA Designation requirements are:

- 1) Candidate must meet one of the following requirements:
  - Undergraduate degree and 4 years of professional experience involving investment decision-making, or;
  - 4 years qualified work experience (full time, but not necessarily investment related);
- 2) Candidate must complete 250 hours of study for each of the 3 levels;
- 3) Pass (3) course exams.

#### Business Background:

Brown Capital Management, LLC	Baltimore, MD
Director and Portfolio Manager/Senior Analyst	
02/2019 - Present	

Robert W. Baird & Co. Inc.	Milwaukee, WI
Technology Analyst	
07/2009 – 02/2019	

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Ms. Yaramada.

## **Item 4- Other Business Activities**

No reportable outside business activities.

**Item 5- Additional Compensation**

No reportable additional compensation.

**Item 6 - Supervision**

Ms. Yaramada is supervised by Keith A. Lee, a principal of the firm. Mr. Lee can be reached at (410) 837-3234.

ROBERT L. YOUNG, III  
Brown Capital Management, LLC

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Baltimore, Maryland 21202

(410) 837-3234

March 30, 2020

**This Brochure Supplement provides information about ROBERT L. YOUNG, III, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.**

## **Item 2- Educational Background and Business Experience**

### **Robert L. Young, III, Managing Director and Head of Marketing and Sales/Client Service**

Year of Birth: 1968

Education:

Boston University, B.A. 1990

Business Background:

Brown Capital Management, LLC Baltimore, MD  
Managing Director and Head of Marketing and Sales/Client Service  
04/1999 - Present

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Young.

## **Item 4- Other Business Activities**

No reportable outside business activities.

## **Item 5- Additional Compensation**

No reportable additional compensation.

## **Item 6 - Supervision**

Mr. Young is supervised by Keith A. Lee, a principal of the firm. Mr. Lee can be reached at (410) 837-3234.